

1 August 2016

Revised segment reporting format

The GPT Group (**GPT**) wishes to advise that, following the organisational restructure announced in November 2015, it will be adopting a revised segment reporting format from the 30 June 2016 reporting period onwards.

The new segment format has been attached to this announcement for the prior corresponding period being the 6 months to 30 June 2015.

GPT will announce its 2016 interim results to the market on 15 August 2016.

- ENDS -

For more information, please contact:

Investors:

Brett Ward
Head of Investor Relations
+61 2 8239 3536
+61 437 994 451

Media:

Brett Zarb
**Group Media and
Communications Manager**
+61 2 8239 3979
+61 417 256 563

Financial performance by segment

30 June 2015

	Retail	Office	Logistics	Funds Mgmt	Corporate	Total Core	Non- Core	Total
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
Rent from investment properties	181.5	101.7	52.9	-	-	336.1	-	336.1
Property expenses and outgoings	(53.7)	(25.1)	(8.6)	-	-	(87.4)	-	(87.4)
Income from Funds	18.2	31.1	1.4	-	-	50.7	-	50.7
Fee income	7.9	2.8	0.3	22.0	-	33.0	-	33.0
Management & administrative expenses	(5.1)	(3.6)	(1.2)	(6.4)	(16.4)	(32.7)	-	(32.7)
Operations Net Income	148.8	106.9	44.8	15.6	(16.4)	299.7	-	299.7
Development fees	1.2	0.7	0.1	-	-	2.0	-	2.0
Development revenue	-	-	16.1	-	-	16.1	-	16.1
Development costs	-	-	(9.5)	-	-	(9.5)	-	(9.5)
Share of profit from associate	-	-	0.2	-	-	0.2	-	0.2
Management & administrative expenses	(0.3)	(0.3)	(0.3)	-	-	(0.9)	-	(0.9)
Development Net Income	0.9	0.4	6.6	-	-	7.9	-	7.9
Interest income	-	-	-	-	1.0	1.0	6.4	7.4
Finance costs	-	-	-	-	(58.3)	(58.3)	-	(58.3)
Net Finance Costs	-	-	-	-	(57.3)	(57.3)	6.4	(50.9)
Segment Result Before Tax	149.7	107.3	51.4	15.6	(73.7)	250.3	6.4	256.7
Income tax expense	-	-	-	-	(5.7)	(5.7)	(0.3)	(6.0)
Distributions on exchangeable securities	-	-	-	-	(1.7)	(1.7)	-	(1.7)
Funds from Operations (FFO)	149.7	107.3	51.4	15.6	(81.1)	242.9	6.1	249.0