Biodiversity Policy

1.0 Background and Context

The GPT Group ('GPT') aims to be an overall positive contributor to the environment, including protection of biodiversity. We understand and value the importance of biodiversity in establishing a resilient environment and conserving our natural history for future generations.

We recognise that the property sector and its supply chain can have both negative and positive impacts on biodiversity. At the most basic level, land occupied by commercial buildings replaces natural ecosystems and reduces available habitat

GPT aims to combat the negative effects of this by responsibly managing our biodiversity impact throughout the lifecycle of our assets, including during design, construction and maintenance. We actively protect the natural environment through activities such as undertaking restorative projects on our sites, supporting broader efforts to conserve natural environments, improving stormwater management and influencing customer behaviours through awareness activities.

GPT does not operate or develop in areas of World Heritage, IUCN I-IV protected status or other similar significance.

GPT's impacts on biodiversity are further limited as our development activities typically occur within existing built environments rather than undeveloped natural habitats.

2.0 General Policy

The GPT Group is committed to making a positive contribution to biodiversity. Wherever possible this will be undertaken in the local environment. GPT will also support and encourage others where it can meaningfully do so.

This includes aiming to:
- Assess the potential biodiversity impacts of all proposed projects (above and beyond regulatory requirements) and design with the aim of overall net positive impact through maximising opportunities for positive impacts and compensating for negative ones;

- Protect and support biodiversity through the mitigation hierarchy of avoid, minimise, restore and offset, as most appropriate for each site, taking account of local indigenous flora and fauna. Our aim is to improve the biodiversity value of our sites through local measures with bio-banking or other offsetting as an option where on-site improvements are not viable in achieving a net positive biodiversity outcome;

- Select and use materials and implement processes in the development and maintenance of our sites taking account of their impacts on upstream and downstream ecosystems;

- Track and report on appropriate measures associated with biodiversity; and

- Establish relationships with local community partners to support them in their goals relating to protecting and enhancing local biodiversity and draw on their expertise in managing our own impacts.

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3.0 Implementation and Review

GPT will enact this policy by implementing procedures in the GPT Environmental Management System.

Ultimate responsibility for implementation and review sits with the GPT Group's Leadership Team with oversight from the GPT Board Sustainability and Risk Committee.

Key Performance Indicators (KPI's) relating to each commitment identified in this policy will be reported to meetings of the GPT Group Board Sustainability and Risk Committee. These KPI's will be reviewed periodically to ensure their continued relevance as measures of biodiversity performance mature and evolve.

The Policy will be regularly reviewed in light of legislative and organisational changes and developments in sustainability best practice, or at a minimum, every three years.

4.0 Management Approval

Bob Johnston
Chief Executive Officer and Managing Director

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