# Water Policy

## 1.0 Background and Context

The GPT Group ("GPT") aims to be an overall positive contributor to environmental sustainability through effective management of clean water as a precious and limited resource.

Managing water resources at GPT includes activities relating to efficiency in our water consumption, our selection of water sources, and our methods for harvesting, reusing and discharging water. We recognise that water is a constrained but essential resource to the sustainability of our business and to society more broadly, especially within Australia.

We believe that responsible water management will benefit our tenants and investors through cost savings and reducing the risk of exposure to future water shortages. It will also enable us to anticipate and respond proactively to emerging regulations, the rising cost of water as a resource and increasing societal expectations, and play our part in ensuring the continuity and quality of our water resources.

We are also aware that our ability to contribute to sustainable water use and management is limited when acting alone and we therefore support collective actions and initiatives, working with our tenants, local communities and governments to address challenges relating to shared services and supporting infrastructure for emerging water management technologies.

GPT's commitments and intended approach to managing water are guided by the Integrated Water Cycle Management framework. In applying this framework we recognise that the most appropriate solution for sustainable water use and management will need to be developed specific to each site, taking account of the potential local level impacts as well as the commercial feasibility of actions and initiatives. Our designs, where appropriate, will incorporate water infrastructure to support anticipated and emerging technologies.

## 2.0 General Policy

**The GPT Group is committed to sustainable use and management of water resources in all areas that it has control over, and to support and encourage others where it can meaningfully do so. This includes taking account at each site of:**

- **Efficient usage;**
- **Most appropriately matching sources to uses; and**
- **Local and downstream hydrology.**

This includes aiming to:

- Achieve Australian leading practice water consumption for all GPT occupied tenancies;
- Have all managed sites adopt sustainable approaches to using and managing water resources guided by the Integrated Water Cycle Management framework;
- Have all managed sites achieve Australian leading practice standards for water efficiency;
- Have all new developments adopt sustainable approaches to using and managing water resources guided by the Integrated Water Cycle Management framework; and
- Support and encourage tenants to achieve Australian leading practice standards for water efficiency in their tenancies.

## 3.0 Implementation and Review

GPT will enact this policy through implementing a Water Management Procedure consistent with GPT's Environmental Management System.

Ultimate responsibility for implementation and review sits with the GPT Group's Leadership Team with oversight from the GPT Board Sustainability and Risk Committee.

Key Performance Indicators (KPI's) relating to each commitment identified in this policy will be reported to meetings of the GPT Group Board Sustainability and Risk Committee. These KPI's will be reviewed periodically to ensure their continued relevance as measures water management performance mature and evolve.

The Policy will be regularly reviewed in light of legislation and organisational changes and developments in sustainability best practice, or at a minimum, every three years.

## 4.0  Management Approval

Bob Johnston
Chief Executive Officer and Managing Director

GPT
The GPT Group