
Supplier Policy

1. Background

At GPT we are committed to being a sustainable business and aspire to be an overall positive contributor to our communities, people and the environment. We recognise that our performance depends on that of our suppliers and we aim to work in partnership with them in delivering shareholder value and our purpose to create experiences that drive positive impact for people, place and planet.

Our suppliers include all organisations from which GPT sources goods and services in the development and operation of our assets and in our corporate business activities. Many of our key suppliers become representatives of GPT through their engagement with our guests, customers, sites users and communities.

We aim to build long-term collaborative partnerships with organisations that share our values and that are willing and capable of helping us achieve our aspirations. We expect our suppliers to share our commitment to Environment, Social and Governance (ESG), and to be able to demonstrate how they fulfil this commitment, consistent with our policies.

We recognise that this involves us taking a broader view of value, valuing the social and environmental outcomes our suppliers are able to offer as well as the commercial outcomes. It also requires us to look at the value that will be delivered over the course of a supplier relationship. We believe this approach results in mutual benefit, inspires innovation and enables us to make best use of our suppliers' knowledge and expertise.

We engage our suppliers by using a variety of different sourcing strategies and recognise that we need to find the balance between having a consistent approach across our supply chain and retaining flexibility that supports creative solutions. Therefore, whilst our goal is the same, our approach to engaging and managing our suppliers may vary.

2. Scope

Then Supplier Policy applies to all suppliers of goods and services to GPT, whether local, national or international.

3. Application

This policy should be read in conjunction with GPT's Supplier Code of Conduct, GPT's various ESG-related policies and GPT's Human Rights Statement.

4. General Policy

The GPT Group is committed to working in partnership with our suppliers to realise the full value of our relationships and to positively contribute to our communities, people and the environment.

This includes aiming to:

- Proactively engage with our suppliers with a focus on building trusting, co-operative and long-term relationships;
- Apply good governance to provide oversight and means through which the objectives of the process are monitored, audited and integrity is maintained;
- Define and apply appropriate sourcing methods in our procurement of goods and services, ensuring all capable suppliers have an equal access to opportunities to work with us;
- Deal with suppliers in good faith, ethically and responsibly, and make payments in accordance with agreed terms;
- Prefer suppliers that demonstrate a commitment to sustainably manage their business performance, with values aligned and complementary to our own;
- Set clear expectations for our suppliers regarding their ESG performance. This will include risk management, KPI measurement, First Nations procurement, resource use, waste monitoring and ESG reporting requirements,
- Employ appropriate methods for assessing the performance of our key strategic suppliers and those engaged in higher risk activities, and monitoring and evaluating their progress over time;
- Encourage our key suppliers to make available high value, environmentally and socially responsible products and services as well as to improve the ESG performance of their businesses; and
- Actively engage with key suppliers and provide data and other relevant information to enable innovation and the development of products that meet our aspirations.

5. Implementation and Review

GPT will enact this Policy through the monitoring of performance indicators relating to each commitment. These indicators will be reported to the GPT Group Board's Sustainability and Risk Committee on an annual basis and will also be reviewed periodically to ensure their continued relevance, as measures of suppliers' performance mature and evolve. Ultimate responsibility for the implementation and review of these indicators sits with the GPT Group's Leadership Team. This role is primarily performed through delegation to the Procurement, Development, Sustainability and Asset Management teams, with oversight from GPT Board's Sustainability and Risk Committee.

The Policy will be reviewed every two years (at a minimum). Reviews will consider matters such as legislative and organisational changes and developments in supplier best practice.

6. Document control

Version	Document Owner	Author	Description	Document Approver	Approval / Revision Date
1.0	Head of Procurement	Christopher Errington	Original Version	COO	March 2020
2.0	Head of Procurement	Andrew Milligan	GPT values and branding update	CFO	December 2023