Environment and Climate Change Policy

1. Purpose and Scope

This policy sets out how GPT manages environmental and climate change impacts, risks and opportunities across its business model and value chain.

This policy applies to assets in which GPT has an ownership interest and that GPT property manages (including assets held in GPT-managed funds), and to development activities on those assets.

For matters outside this scope, including co-owned assets managed by others, assets GPT manages but does not own, and tenant-controlled spaces and activities, this policy informs GPT's engagement with partners, co-owners, investors, tenants, suppliers and communities.

2. Our ambition

GPT's sustainability ambition is to embed scalable solutions that support our growth, together with environmental, social and financial outcomes for our partners, investors, tenants, suppliers and communities.

To deliver on our ambition, GPT is focused on:

- Taking action to decarbonise and improving the resilience of our assets to the impacts of climate change where we have principal decision-making authority, in alignment with the Paris Agreement and our Net Zero Plan.
- Driving sustainable, performance-based outcomes, including the use of or transition to renewable energy, and measuring, reducing and where possible eliminating energy, water and materials consumption; by enhancing energy and water efficiency, maximising the lifecycle of materials.
- Procuring and using resources responsibly, including by considering sustainability-related supply chain impacts and materials use in building design and construction.
- Understanding and managing nature and biodiversity impacts including those associated with cultural heritage, water and waste. Where impacts can occur, we aim to minimise and explore restorative actions - such as offsets that deliver both environmental and social benefits.
- Integrating climate and nature considerations into investment decision making and strategic planning.
- Taking a risk-based approach that includes consideration of human rights due diligence and prioritises initiatives that deliver co-benefits for people and the environment.

3. Governance, accountability and disclosure

GPT's Board oversees GPT's approach to the identification and management of sustainability risks and opportunities, supported by the management-level Sustainability Steering Committee.

GPT takes action to:

- Comply with applicable environmental legal and regulatory requirements, and comply with voluntary frameworks relevant to GPT and its stakeholders.
- Maintain accountability for delivery of environmental outcomes.
- Integrate climate and nature factors into enterprise risk management, investment decision making and strategic planning considerations.
- Disclose climate and nature-related information in line with Australian regulatory and international frameworks relevant to GPT and its stakeholders.
- Regularly review and update this policy and associated plans and management procedures to reflect emerging science, regulation, market practice and stakeholder expectations.
- Engage investors, tenants, supply chain partners and communities to support delivery of our sustainability ambition.

4. Policy review and approval

This policy will be reviewed at least every three years, or more frequently in response to material changes in GPT's strategy, regulatory requirements or sustainability best practice, and updated with CEO approval.

5. Related policies procedures and guidelines

- Human Rights Statement
- Supplier Code of Conduct

6. Document control

Version	Document Owner	Author	Description	Document Approver	Approval / Revision Date
1.0	National Manager, Corporate Sustainability	Angela Crossland	Original Version (amalgamation of various previous sustainability-related policies)	Chief Executive Officer	3 November 2026